



**AUTHORIZATION AGREEMENT FOR PREAUTHORIZED PAYMENTS**

**Charge: See Fee Schedule for monthly fee**

New Mexico Escrow Solutions Account Number: \_\_\_\_\_

I (we) hereby authorize NM Escrow Solutions to initiate debit entries to my (our) bank account indicated below and for the depository named below ("Depository") to debit the same to such account.

Depository Bank Name: \_\_\_\_\_

City \_\_\_\_\_ State \_\_\_\_\_



Transit/ABA Routing No. (9 digits): \_\_\_\_\_

Checking or  Savings Account No.(Please select one): \_\_\_\_\_

**From the options below, select the day of the month you would like your payments to be made. When choosing the date, consider the following:**

- If your late charge is due near one of the dates, please choose the date before; for example, if your late charge is due on or just after the 10<sup>th</sup> of the month, choose the 3<sup>rd</sup>.
- If the day chosen falls on a holiday or weekend, payment will be drafted the following business day.

1st     3<sup>rd</sup>     10<sup>th</sup>     17<sup>th</sup>     23<sup>rd</sup>

\_\_\_\_\_  
Name on Account

\_\_\_\_\_  
Name on Account

\_\_\_\_\_  
Authorized Signature

\_\_\_\_\_  
Date

\_\_\_\_\_  
Authorized Signature

\_\_\_\_\_  
Date

**I understand and agree:**

- That this authorization will remain in effect until I cancel it in writing,
- To notify NM Escrow in writing of any changes in my account information or termination of this authorization at least 5 business days prior to the next payment date; and
- To continue to make payments until I receive written confirmation of the start date of this service.

If the above noted periodic payment dates fall on a weekend or holiday, I understand that the payment may be executed on the next business day. I understand that because this is an electronic transaction, these funds may be withdrawn from my account as soon as the above noted periodic transaction dates. In the case of an ACH Transaction being rejected for Non-Sufficient Funds {NSF} the Payment will be considered unpaid and I understand that NM Escrow may at its discretion attempt to process the charge again within 30 days and agree to an additional NSF fee (see Fee Schedule) for each attempted and returned NSF which will be initiated as a separate transaction from the authorized recurring payment. I acknowledge that the origination of ACH transactions to my account must comply with the provisions of U.S. law. I agree not to dispute this recurring billing with my bank so long as the transactions correspond to the terms indicated in this authorization form. In the event where any amount is referred to a collection agency and/or law firm, I will be liable for all costs which would be incurred as if the debt is collected in full, including legal demand costs.